

The (Industry) Silver Linings Playbook

with
NATIONAL REAL TAX TRACKING



Staying Compliant Should Be Your Slam Dunk: How to Keep Up With Changing Regulations During a Trump Administration

As the annual March Madness approaches and with a Trump Administration in office, many companies are continuing to wonder whether their organizations need to go on the offense or defense while laws and regulations are changing during the first quarter. With these turnovers, corporations have been put into a state of limbo with no way of knowing how to move forward in the evolving, unknown future. At NRTT, we have our own playbook of best practices that allow us to stay compliant and drive forward to an industry championship.

Companies should maintain business continuity with a disaster recovery plan that is tested annually. When the worst occurs for your business, it's time to go on the defensive. At NRTT, we test out our safety precautions to be certain the continuity of the business is never compromised during a disaster. Think of your Disaster Recovery Plan as your ultimate contingency plan. This should include parts of your business that need to be fluid to be moved quickly and restored should the worst occur, such as a fire, weather hazard, or a large appeal of federal or state law.

Move from paper-based documents to an e-based, secure cloud platform. Not only does going from paper to cyber benefit the environment's resources, but it also saves the threat of damaged or destroyed files. Moving data into a secured cloud mitigates risk and makes databases fluid for transfer should your



company ever need to put the Disaster Recovery Plan into action. NRTT hosts all of our databases on a Rackspace cloud and Microsoft Azure, which is SSAE 16, SOC3 and SAS 70 compliant.

Document all policies and procedures. A playbook serves no purpose if it's only known by one or two members of your business. Keeping a documented process with rules, protocol, and procedures for all employees can help maintain the quality of standard across your lines of business and nothing is sacrificed.

Evaluate cash controls quarterly. Cash accounts are often the most vulnerable to fraud. Be sure



to monitor and allocate your disbursement policies and invoicing functions every quarter. This includes multiple levels of defense to protect the amounts in your cash controls, such as for bills, invoicing, rent, and interest accruing on custodial bank accounts.

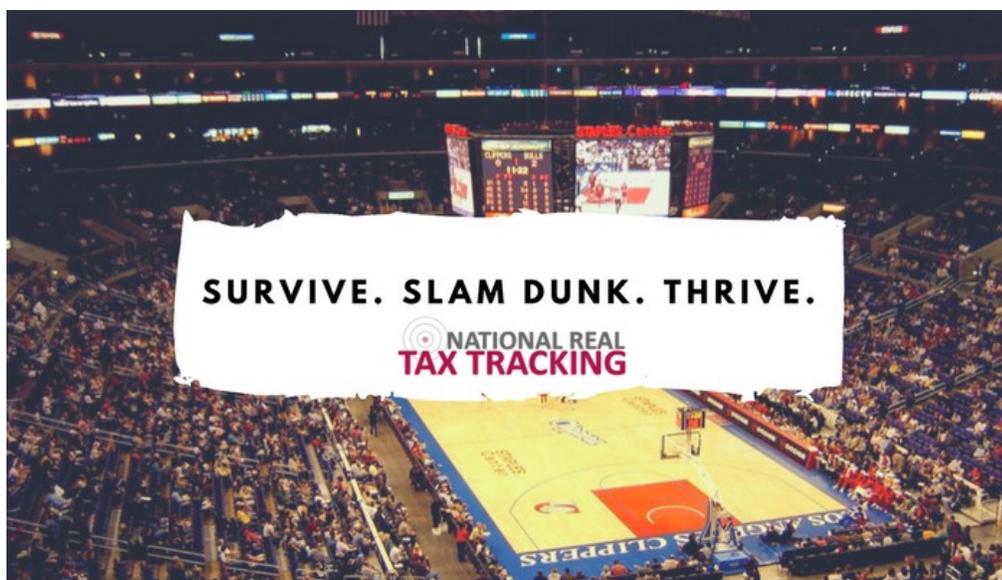
Document a risk matrix and review quarterly. Knowing the liabilities and their likelihood is like knowing how to proceed with a strong offense. Businesses that know which plays offer the biggest dangers and the biggest rewards are smart. So avoid the fouls at all costs.

Attend Continued Education courses in your field to keep up-to-date with the latest changes. Every industry is prone to change and updated technology. Stay in-the-know by attending courses, webinars, and online groups or Twitter chats with the industry's top voices for new perspectives on industry



advances, updated rules, regulations, or applications. Discuss this with staff members to guarantee everyone remains on the same page of your playbook.

Ensure your staff is trained on IT risks and security awareness. When it comes to e-security, a master Contingency Plan can be a saving grace. But if your team is trained on what to avoid and what to do while online, you may never need to implement your Plan B. NRTT employees are trained and re-trained on multiple levels of cyber security and how to identify potential threats. NRTT clients are given multi-level, secure login information for their use of NRTT products. All it takes is one Malicious Code on the court to screw up your whole game plan.



For more information on National Real Tax Tracking, go to NRTT.com to check out our Discover Blog. If you're curious about how NRTT's services can benefit you, email us at info@nrft.com or give us a call at (312) 683.0994. And follow us on social media to get updates on our products, services, and what's happening in our office!



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